

July 30, 2024

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai — 400 051.
NSE Symbol: LTTS

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE script Code: 540115

Subject: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith a copy of the Press Release titled “**L&T Technology Services and PS Technology partner to transform railways with advanced Simulation Mobility Technologies**” which is self-explanatory.

This is for your information and records.

Thanking You,

Yours sincerely,

For L&T Technology Services Limited

Prasad Shanbhag
Company Secretary & Compliance Officer
(M. No. A 30254)

L&T Technology Services and PS Technology partner to transform railways with advanced Simulation Mobility Technologies

Companies sign MoU to enhance the safety and efficiency of railroads in India and adjacent markets through world-class simulation technology

Bangalore/New Delhi, India, July 30 2024: L&T Technology Services Limited (BSE: 540115, NSE: LTTS), a global digital engineering and R&D services company, and PS Technology (PST), a wholly owned subsidiary of Union Pacific Railroad, a pioneer in railroad crew training and management, today announced a strategic partnership around Mobility aimed at bringing cutting-edge simulation technology to the railways market in India and adjacent geographies. The companies have signed a Memorandum of Understanding (MoU) to focus on the design, development and supply of advanced AI-based simulation technologies, poised to significantly enhance the operational efficiency and safety of rail infrastructure in India and overseas.



*Inaugurating the **Mobility Customer Experience and R&D Center (CXC)**: L-R: **Abhinav Bhan**, Senior Managing Director and Global Head, PST and **Alind Saxena**, Executive Director & President – Mobility & Tech, LTTS*

As part of the agreement framework, LTTS and PST have established their first Customer Experience and R&D Center (CXC) in Faridabad near New Delhi. This CXC will leverage new technologies around the design and supply of simulators, setting new standards in the railroad sector in India. The center aims to provide unparalleled support and innovation, driving advancements in simulation and training capabilities for the Indian Railways.

The collaboration between PST and LTTS will enhance safety and provide real-time insights for modern-day transportation. This new center will simulate real-time data collection, proactive decision-making, and improved resource management, establishing superior standards in rail simulation, immersive learning, training, and crew management. By leveraging AI & augmented reality technologies, the center aims to make rail transportation safer, more secure, and faster.

“We are thrilled to partner with L&T Technology Services to introduce our advanced simulator technology in India and adjacent rail markets. This collaboration aligns with our commitment to revolutionize rail infrastructure through innovation and localized solutions,” **said Abhinav Bhan, Senior Managing Director and Global Head, PST.**

“L&T Technology Services’ extensive experience in the railways engineering domain, combined with PS Technology’s innovative simulator technology, forms a game changing proposition for the global railway market. Our partnership will deliver transformative Mobility Solutions that enhance operational efficiency and safety across the rail network,” said **Alind Saxena, Executive Director & President – Mobility & Tech at LTTS.** *“We are excited to establish the Customer Excellence Center in Faridabad, which will serve as a hub for innovation and excellence in rail simulation technology.”*

Through this partnership, LTTS will bring its considerable domain expertise in the rail engineering segment to assist in the localization and Indianization of PST’s technology, ensuring it meets the specific needs of the Indian railways. By integrating PST’s simulation technology, the partnership aims to set new standards in operational excellence and safety within the Indian rail sector.

About PS Technology

PS Technology is committed to delivering significant and measurable returns to its clients and partners. For over three decades, PST has improved the processes and systems surrounding crew management, timekeeping and physics-based simulation solutions with integrity and a desire to create railroad value.

PST’s asset management systems power the largest railroads in North America. PST’s crew management and timekeeping solutions have been used to manage the day-to-day operations of over 100,000 employees that run, maintain and support rail operations across more than 120,000 miles of rail. PST’s physics-based simulation solutions provide a premium learning environment.

About L&T Technology Services Ltd

L&T Technology Services Limited (LTTS) is a listed subsidiary of Larsen & Toubro Limited focused on Engineering and R&D (ER&D) services. We offer consultancy, design, development and testing services across the product and process development life cycle. Our customer base includes 69 Fortune 500 companies and 57 of the world’s top ER&D companies, across industrial products, medical devices, transportation, telecom & hi-tech, and the process industries. Headquartered in India, we have over 23,550 employees spread across 22 global design centers, 30 global sales offices and 108 innovation labs as of June 30, 2024. For more information, please visit <https://www.LTTS.com/>

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